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DANAOS CORPORATION

CUSTOMER ADDED VALUE PROGRAM

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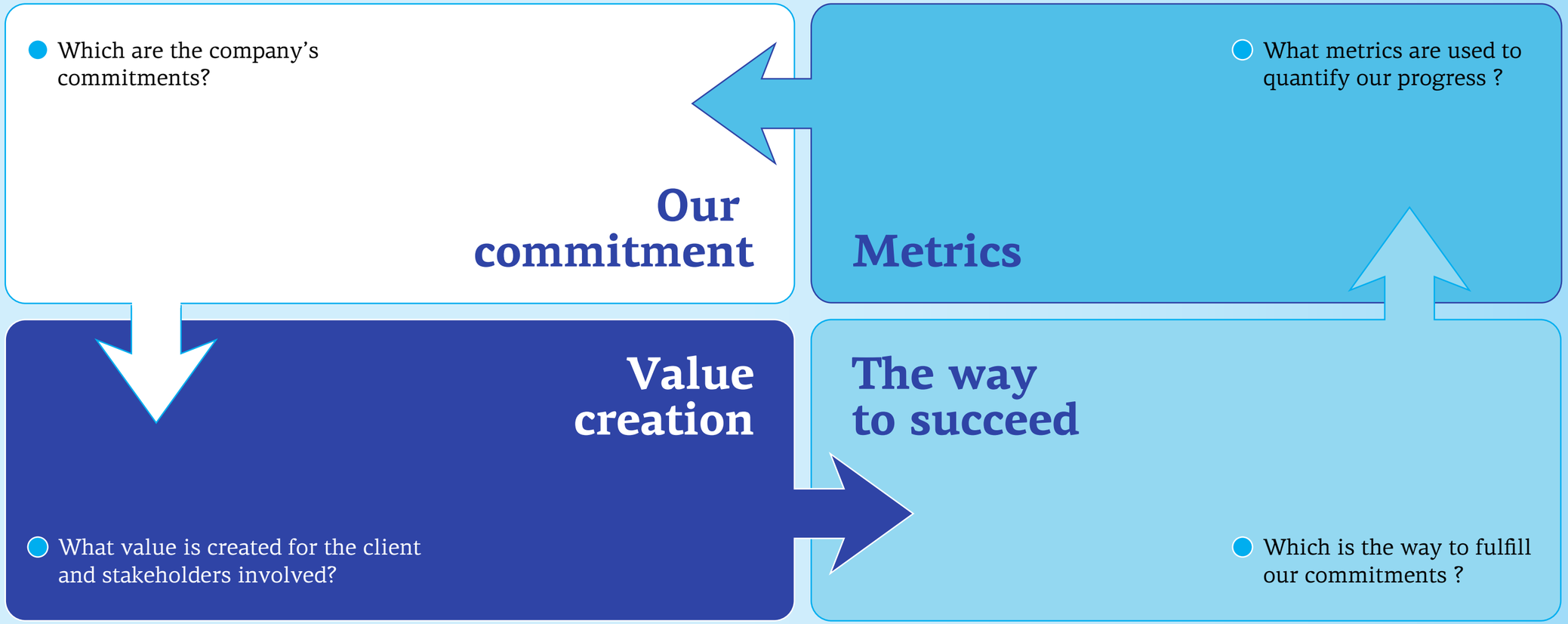
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ASSURING QUALITY

Each one of the 8 value creation elements could be considering the following questions:



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FINANCIAL INTEGRITY



Our commitment

- The Company is comitted in preserving a healthy, highly rated financial status, with reasonable debt ratio and well-structured investment plan.

Value creation

The first important element in creating an effective customer program is ensuring that the company is financially stable and secure:

- Company’s financial integrity, builds the necessary trust, confidence and comfort to our customers, creating a long-term safe business environment.
- C/P periods are honoured, whilst performance remains of highest standards.

The way to succeed

- Well structured investment plan, based on market scenarios and thorough evaluation of business risks.

Metrics

- Net Debt / Adjusted EBITDA ratio.

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CODE OF ETHICS



Our commitment

- Company's Code of Ethics is followed at all company levels.
- Company's Code of Ethics is communicated to all company's suppliers and partners.
- Zero Tolerance to bribery and corruption.

Value creation

The second element refers to the business culture, the foundation, that has to be properly established with respect to the people, the environment and the society:

- Creation of a transparent, ethic, fair, and human, operations' network.
- Company communicates its principles and values both internally and externally.

The way to succeed

- Screening our significant suppliers to adhere to Danaos Code of Ethics.
- Company's code of ethics is ackonowledged to all stakeholders involved.
- Provide to all (100%) crew members and office employees a customized educational program of ethical business conduct.

Metrics

- Zero confirmed incidents of corruption or bribery in Danaos.

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RELIABLE TRANSPORTATION OF GOODS



Our commitment

- Company sets the target of ship's utilization due to operational issues >99%. This target has been consistently met annually, over the past decade.
- Zero Container loss at sea
- Detention Ratio to be below industry average.

Value creation

The third element refers to the uninterrupted operation of the vessels that operate on the highest quality standards, ensuring on time delivery of goods to their destination:

- Danaos' people expertise and professionalism as well as Danaos' control and monitoring systems ensure minimum number of stoppages, eliminating technical & operational issues to the minimum.
- 3rd party audit findings and detentions are kept at low levels below industry average.
- Continuous training of our people on lashing rules and stowage practices and loading software as well as enhanced lashing and fixed fittings maintenance in cooperation with our clients.

The way to succeed

- Transparency, collaboration and joint efforts with all stakeholders involved.
- WAVES control system and AI.

Metrics

KPIs as follows:
- Utilization
- Number of container loss

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PROFESSIONAL CREW



Our commitment

- Company sets target of crew retention > 80%.
- Company sets target of having >75% crew from own manning offices and <25% from idependent agents.

Value creation

The fourth value, refers to the people who run the business either ashore or onboard. Seafarers are the most invaluable link in the chain of operations:

- Competent crew is the key pillar of safe and efficient ships' operations. Crew engagement is necessary for the enhancement of company's policies, procedures and practices.
- Safety, the well-fare and the development of our crew are key to our operations, forming the core of our business.
- Crew training on operational issues is of significant commercial impact.

The way to succeed

- Crew development and wellness campaign.
- Participation of seafarers to HR&TR dptm's engagement programs, both physical and remotely.

Metrics

Crew Retention Rate

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OPTIMIZED PERFORMANCE



Our commitment

- 50% reduction of Carbon Intensity by 2030.
- AMP installation on 40% of container vessels.
- Performance optimizations to >90% of company's fleet.

Value creation

Having consolidated financial integrity, a working environment that complies with high ethical standards and our commitment to the higest utilization ratios and safe and on–time delivery of goods to their destination, the fifth element is related to the improvement of performance.
Danaos has prepared and follows strictly its Low Carbon Transition Plan; The company sets targets stricter than IMO, pursuing efforts to meet the 1.5oC Paris Agreement goal.
Therefore, Danaos is the partner who can support its customer's "green" initiatives and be next to them sharing efforts and the same vision in the decarbonization journey.

The way to succeed

- Emissions monitoring and control, environmental awareness and "Green" culture enhancement within the company and its crew.
- Actions plan (retrofits, NBs etc) as per LCTP.

Metrics

- Environmental Goals as articulated in the annual ESG report.

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TRANSPARENCY & DATA SHARING



Our commitment

- Data access to Scope I & II emissions, EU ETS related reporting.

Value creation

The sixth value, highlights the need of transparency and data sharing with our clients, ensuring they remain continuously informed and work together on optimizing vessels' performance:

- The Company can provide real time data, related to carbon emissions and ship's performance, to its clients.
- The Company can provide access to EU ETS data required; moreover Leg analysis is available and accessible.

Thus, clients can have a transparent, fully updated picture of ship's performance on demand and/or periodically.

The way to succeed

- Cooperation with clients, in data assessment & sharing agreement, as well as with APIs development.
- Full alignment of internal emissions calculation tools with verifier's ones.

Metrics

- % of clients with whom we have ongoing emission and performance related data exchange.

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BUSINESS CONTINUITY - SUSTAINABLE STRUCTURE



Our commitment

- The company is committed to issue updated ESG report annually accroding to GRI & SASB standards.
- The company is committed to disclose data to CDP and CSA annually.

Value creation

Seventh element refers to the sustainable structure that will keep business running throughout the years:

- Sustainability is the main pilar to guarantee continuous service to our clients.
- We implement self-improvement programs, that are evaluated by independent 3rd party mechanisms such as CDP, S&P Global CSA, UN Global Compact.
- Danaos is officially recognized as one of the Best Workplaces Hellas for 2025 by Great Place to Work. Danaos was certified as a "Great Place to Work" for the third consecutive year.
- In 2012 we published our first Environmental Report, which later evolved into a Corporate Social Responsibility (CSR) Report. In 2018, we issued our inaugural ESG report covering the fiscal year 2017. Since then, we have continually advanced our approach to sustainability, aligning with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) standards. The last 4 years we receive external assurance for our ESG report.
- In 2023 Danaos was proudly represented in the ESG Shipping Awards and was awarded in the below 3 categories: Governance (Gold), Environment (Gold) and ESG Leader (Bronze).

The way to succeed

- ESG culture enhancement throughout the company.
- Feedback exchange with stakeholders.

Metrics

- CSA & CDP ratings

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CUSTOMERS SATISFACTION



Our commitment

- Response within the day.
- Regular meetings with our customers regarding operational,performance, regulatory and other issues of commercial value.

Value creation

Last but not least, as eighth parameter, customers' value creation program concludes with satisfaction survey, in an effort to identify weaknesses and improve our strategy accordingly:

- Customers needs are addressed and handled properly and promptly.
- Joint efforts to identify optimization paths.
- Working jointly on the development of new ideas.
- Development of online data sharing system and establishing of new processes.
- In 2023 we have initiated a customer satisfaction survey and we are in the process of tuning the survey material based on the materiality assessment gap analysis results to improve the quality of the feedback received.

The way to succeed

- It is expected from our customers to fill in and submit the satisfaction survey.
- We engage with our customers through meetings to share information on action plans and our long-term strategy.
- Customer satisfaction survey.
- Double Materiality Assessment.

Metrics

- Customers satisfaction %.

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Financial

Net Debt / Adjusted EBITDA ratio	0.2x	✓

Code of Ethics

Zero confirmed incidents of corruption or bribery in Danaos	0	✓

Reliable Goods Transportation

Utilization	99.9%	✓
Number of container loss	0	

Professional Crew

Crew retention rate	86%	✓

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Optimized Performance

CO2 emissions intensity reduction compared to 2008	56.2%	✓
Wastes volume reduction by 50%	+9%	Work in Progress (72% of fleet is equipped with compactors in 2025)
Zero significant spills		✓
40% of container vessels fitted with AMP	41%	✓

Transparency & Data Sharing

% of clients with whom we have ongoing emission and performance related data exchange	29% of clients 26% of the fleet

Business Continuity - Sustainable Structure

CSA rating	62
CDP Climate / Water	B / B
CDP Supplier Engagement	A-

Customers Satisfaction

Customers Satisfaction %	80%	Work in progress

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